

4TH INTERNATIONAL CONFERENCE



EUROPE'S TRANSFORMATION: WHERE PEOPLE MATTER

14 – 15 November 2018 Austria Center Vienna

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This project has received funding from the European Union Horizon 2020 research and innovation programme under grant agreement No 811144.



Good deal?

Preconditions For Sustainable Finance

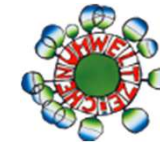
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(Österreichische Gesellschaft für Umwelt und
Technik – ÖGUT)



Comments on the EU Action Plan

1. *...establishment of a framework to facilitate sustainable finance („EU Taxonomy“)*

- Use existing experience, expertise and tools
- Sustainable Finance Platform: involve science, civil society and sustainability experts
- Take into account of social and governance-related aspects
- Avoiding potential distortion of competition





Comments on the EU Action Plan

2. *...disclosures relating to sustainable investments and sustainability risks*

Additionally:

- Information about used sustainable investment strategies
- Sustainability risks and chances!



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Comments on the EU Action Plan

3. *...low carbon benchmarks and positive carbon impact benchmarks*

- How could a methodological framework look like for the relevant calculations of carbon emissions and emission savings (e.g. which include scopes 1,2,3 in such calculations)?
- **Important:** dynamic component! transparency standards!

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Comments on the EU Action Plan

4. *...Integration of ESG-criteria in customer service for financial service providers and insurances*
- (Amendment of the Directives MIFID II (“Markets in Financial Instruments Directive II”), IDD “Insurance Distribution Directive”)
 - **Positiv:** “Sustainability question” of financial advisers



Sustainable Energy Financing Platform Austria

The **Sustainable Energy Financing Platform in Austria (SEFIPA)** is designed as an action oriented platform to collect, develop, implement and disseminate **innovative ideas to accelerate finance for sustainable energy.**

- Crowd4Energy



Grant Agreement number: 696008 — SEFIPA — H2020-EE-2014-2015/H2020-EE-2015-3-MarketUptake

The project leading to this application has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 696008



Sustainable Energy Financing Platform Austria

Finance Labs – Results:

- Guidelines for Energy Efficiency in Real Estate Funds
- Increase investments in roof top PV in “multi parties”-buildings: Business/Financing models
- Optimizing energy related subsidy system: Combining investment grants with guarantees
- ... **www.sefipa.at**

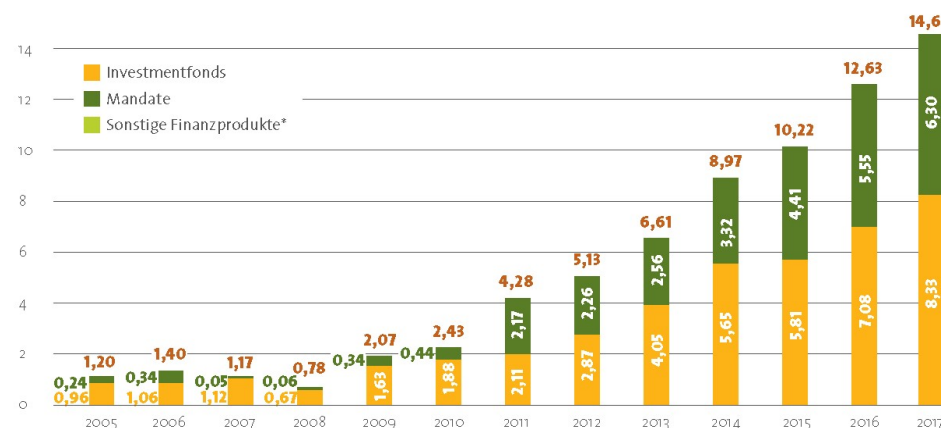


klimaaktiv



Chances of sustainable investments

- Risk management
- Double dividend
- Lower reputation risk
- Performance



*Seit 2011 werden „Sonstige Finanzprodukte“ nicht mehr gesondert erhoben.
 Daten: FNG - Forum Nachhaltige Geldanlagen

Sustainable investment funds in Austria (FNG, 2018)

Chances of sustainable investments

- Performance

Asset-class/region		Returns	Number of funds
Equity funds		60M	
Europe	Sustainable	9,6%	56
	Traditional	9,7%	690
Eurozone	Sustainable	10,1%	43
	Traditional	10,1%	254
Global	Sustainable	9,9%	116
	Traditional	9,5%	913

Returns of sustainable and traditional retail funds (Absolut Research GmbH, 2018)

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